

KOREA – TURKEY: PAST, PRESENT and FUTURE

**AMBASSADOR'S OBSERVATIONS AND
SUGGESTIONS**

**Koç University
April 24, 2017**

Ambassador CHO Yunsoo

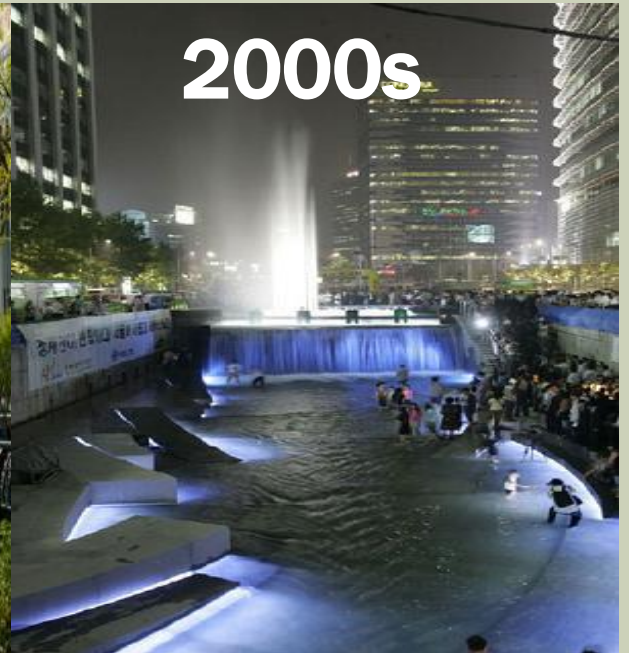


With no natural resources,
capital and technology

1950s

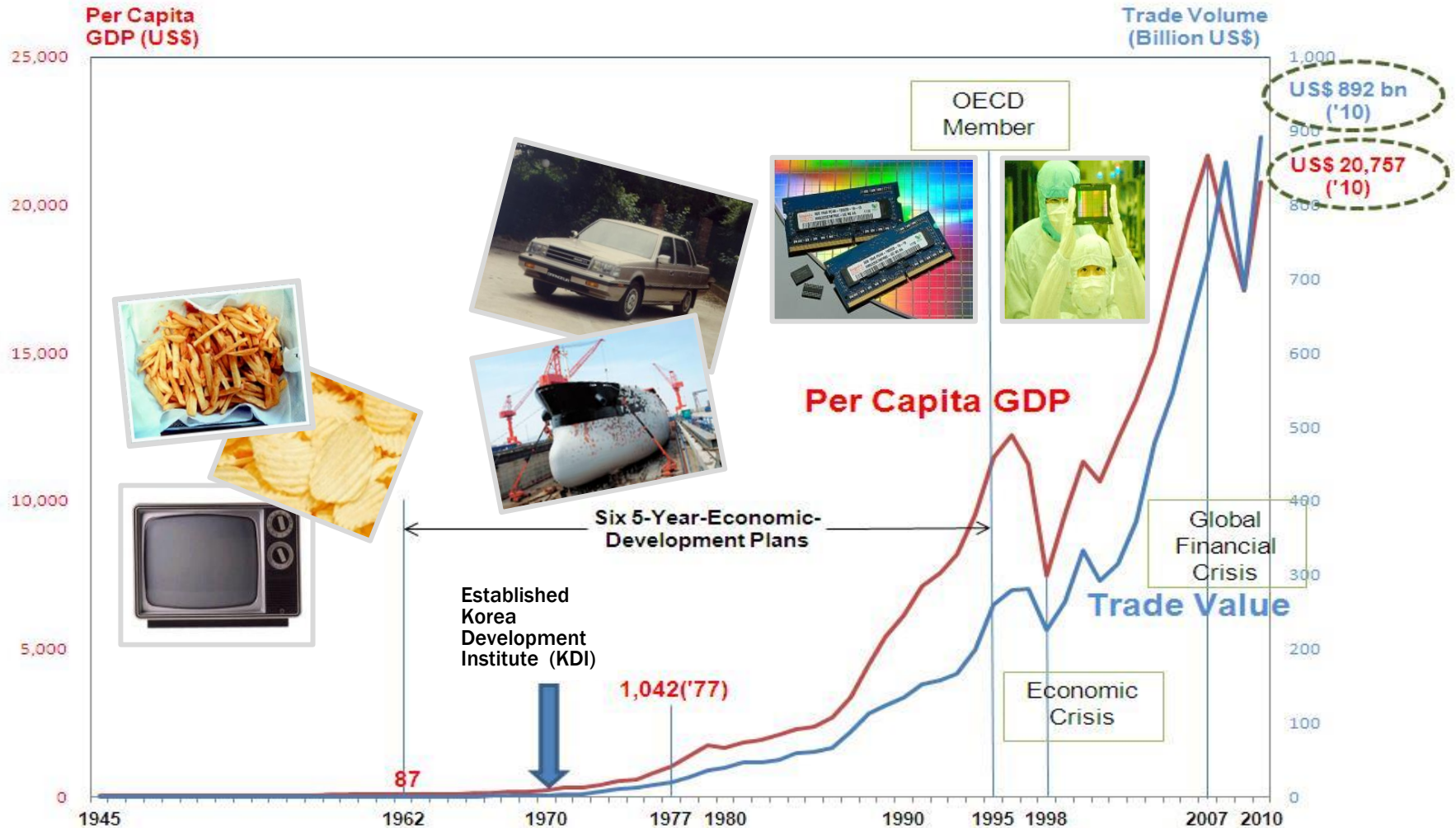
Cheong-Gye-Cheon Stream in Seoul

However, Korea achieved
the Miracle of Han River.



2000s

MIRACULOUS GROWTH OF KOREAN ECONOMY



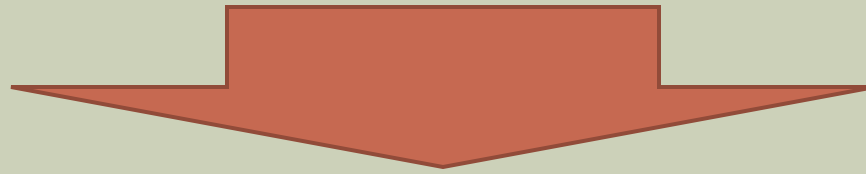
STRONG INTEREST OF KOREANS TO TURKEY

- Distance: 8000km
- 2 Korean Airways
 - Korean Airways,
 - Asian Airways
- 140 Korean Companies
- Korean Tourists



STRONG INTEREST OF KOREANS TO TURKEY

Strong Interest of Koreans to Turkey



- ❑ Korean War Veterans
- ❑ Multi-layered history and culture in Turkey
 - ❑ Atatürk
 - ❑ Ottoman Empire
 - ❑ Hittite & Troy
- ❑ Similar feelings and way of life
- ❑ Long history of contacts since 6th Century



CULTURAL SIMILARITIES: STRONG FOUNDATION FOR COOPERATION

Characteristics:

Friendly
Hospitality
Over-consumption
Face-saving
Hot-tempered

Way of Life and Customs:

Religious but moderate life-style
Tooth Hedik
Beştaş
Bohça
Wedding & Funeral Contribution

SIMILARITIES

Stories :

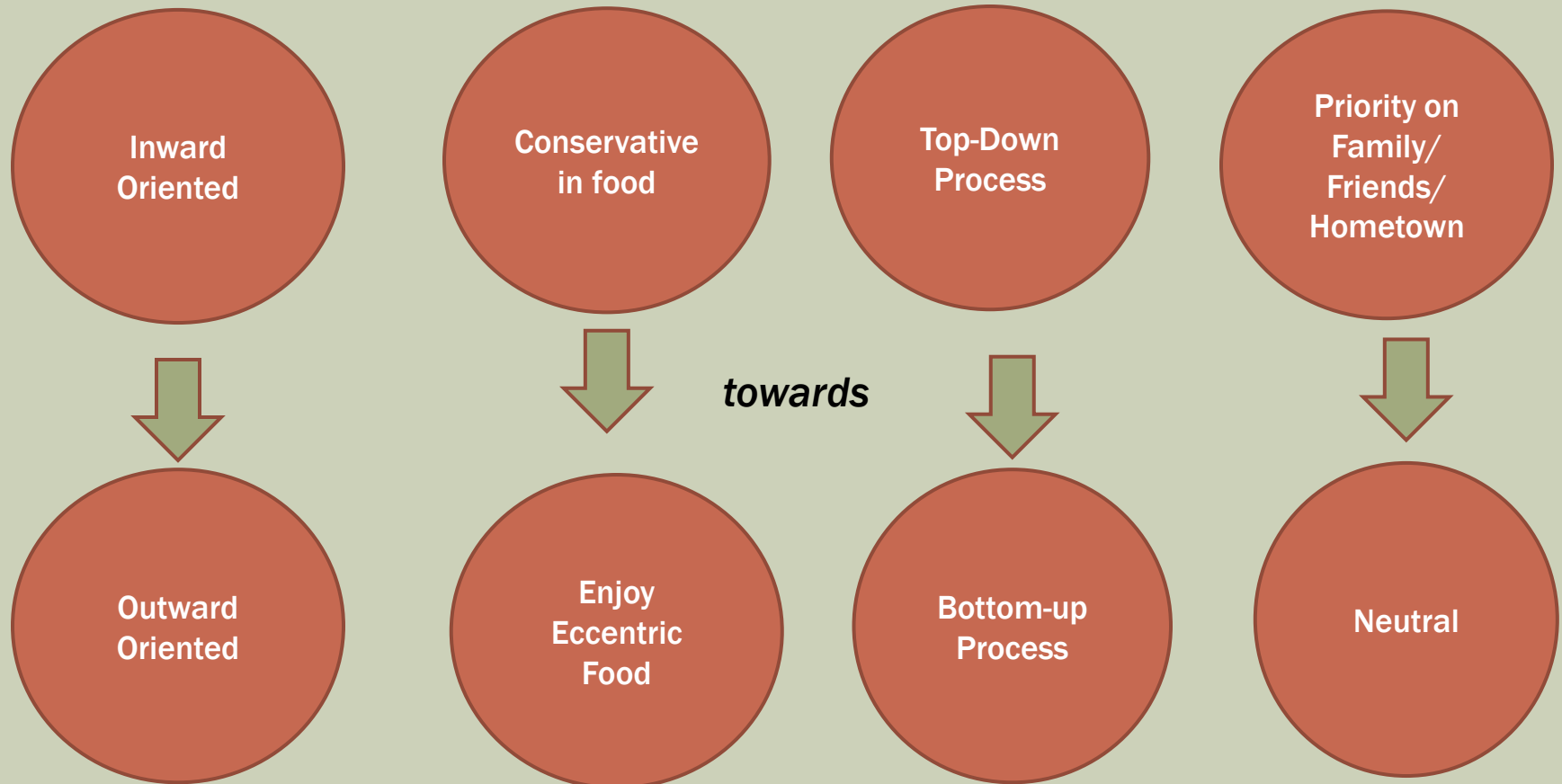
Midas (Long-ear)
Nasreddin Hoca

Proverbs :

«Damlaya damlaya göl olur.»
«Ne ekersen onu biçersin.»

CULTURAL SIMILARITIES: STRONG FOUNDATION FOR COOPERATION

Tendency of Change in Korea from;



EVOLUTION OF KOREA AND TURKEY

KOREA

1950's

War-Stricken
Totally Destroyed
Divided by SK and NK
No Natural Resources

2010's

Dynamic and Resilient
Politically Uncertain but Stable
Divided by SK and NK
Differences with Neighbours

NOW

Presidential Election
Tensions with China/Japan/North Korea
Income Trap between USD 20,000-30,000 per capita (27,000 USD)
Industrial Revolution 4.0 Samsung S8, LG G6.
Innovation Ranking No1 by Bloomberg

TURKEY

1998

Lack of Dynamism
Low GDP Growth
Low GDP per capita

2014

Dynamic and Resilient
Middle Income Trap
Differences with Neighbours

NOW




National Referandum
Towards 2023
Syrian Conflict

KOREAN APPROACH FOR COMPETITIVENESS

Focus on

- Education
- R&D
- Entrepreneurship
- Trade
- Good Governance

Structural Reform

- Light Industry
- 
- Heavy Industry
- 
- Knowledge Economy
- 
- ICT Economy

Technology Oriented Development

- IT
- Shipbuilding
- Petro-Energy

Difficulties Korea Faced → Oil Crisis (1973/79), Financial Crisis (1997), High- Income Trap (2017)

WORLD'S CHANGING ENVIRONMENT: *UNCERTAIN AND SPEEDY*

20th Century

- G2 domination politically
- G7 domination economically
- Information Shortage
- Initial Stage of IT Economy

21st Century

- G20 oriented world
- Emergence of new global players
- Information Flood
- Catching up with Industry 4.0

IMPORTANT POINTS FOR TURKISH-KOREAN COOPERATION

Inequality of Trade

- Trade Surplus in favor of Korea

Expansion of Economic Cooperation

- Expansion of Trade, Investment, Employment, Technology Sharing, Tourism by Korean side

Expansion of Cultural Cooperation

- Turkish Culture in the World
- Pride of historical figures and facts
 - Piri Reis, Mimar Sinan
 - Development of Science

WHAT SHOULD WE DO?

Technology Cooperation



- Technology Transfer
- Employment of Turkish employees
- Exchange of high-level scientists
- Innovation: Creation of Turkish Brands

Cultural Interaction



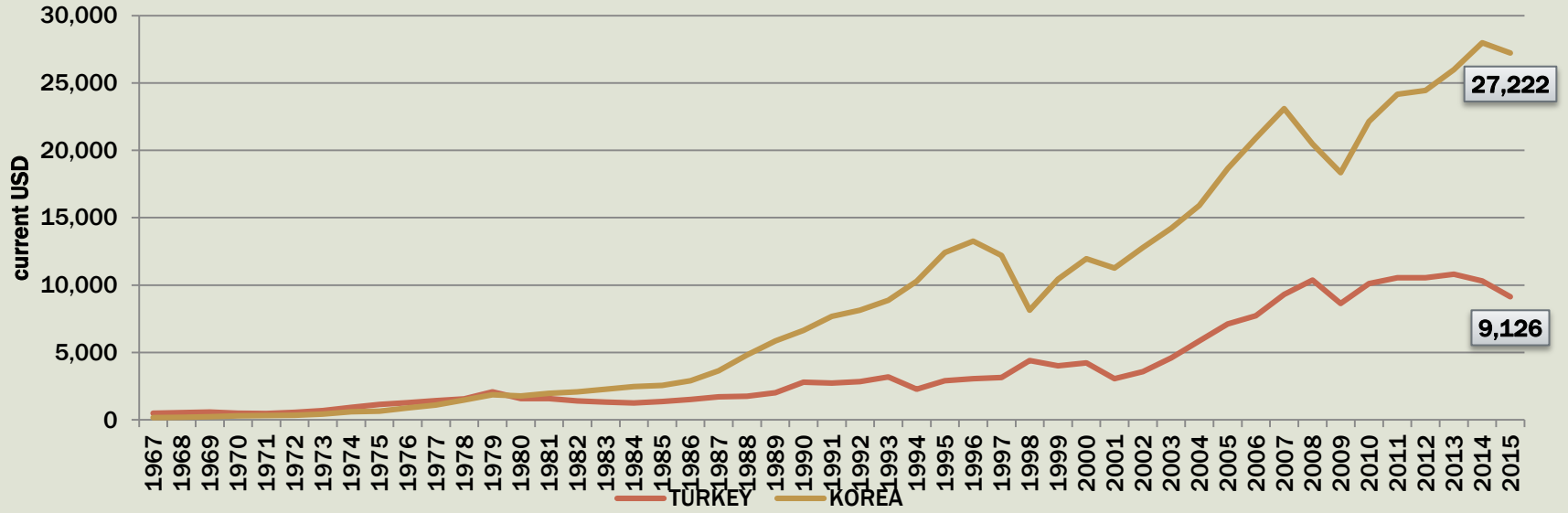
- Increasing number of Korean tourists in Turkey
- Continued carriage operations in Turkey by Korean Airlines and Asian Airlines

International Cooperation



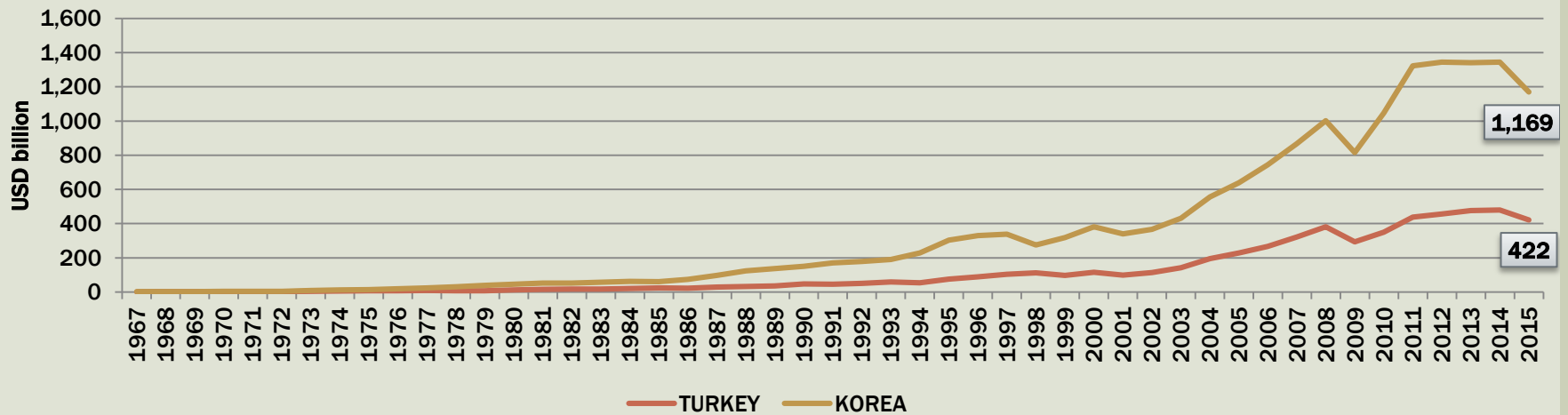
- G-20
- OECD
- MIKTA: Turkey is Coordinating Country in 2017

GDP per Capita

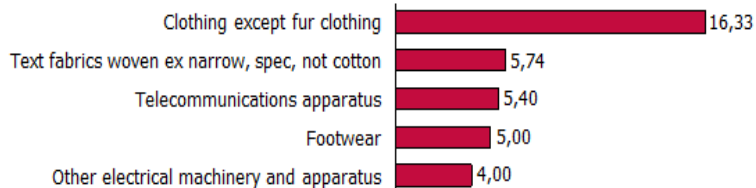


Resource: World Bank WDI Database

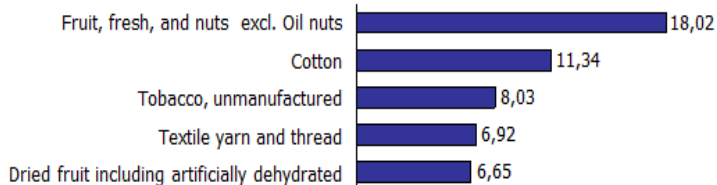
Trade Volume



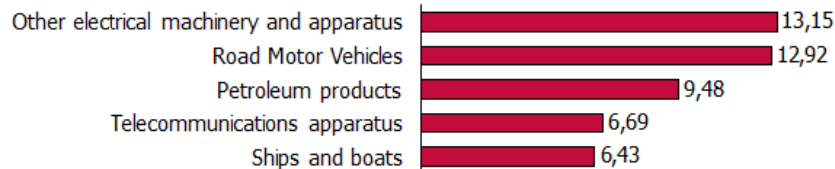
Korea's top-5 export items (1980, share %)



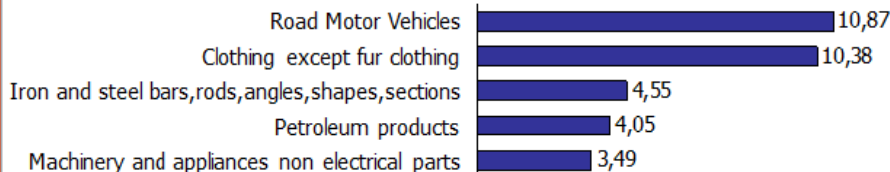
Turkey's top-5 export items (1980, share %)



Korea's top-5 export items (2013, share %)

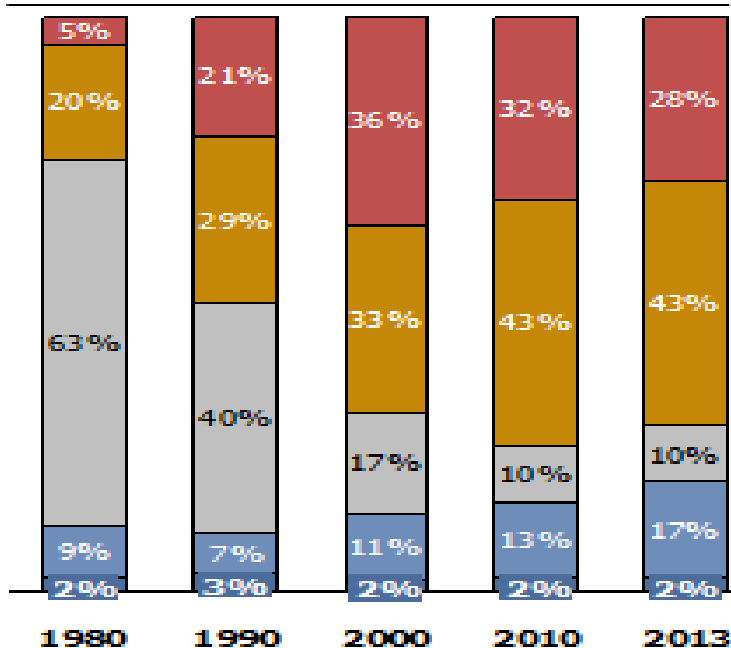


Turkey's top-5 export items (2013, share %)

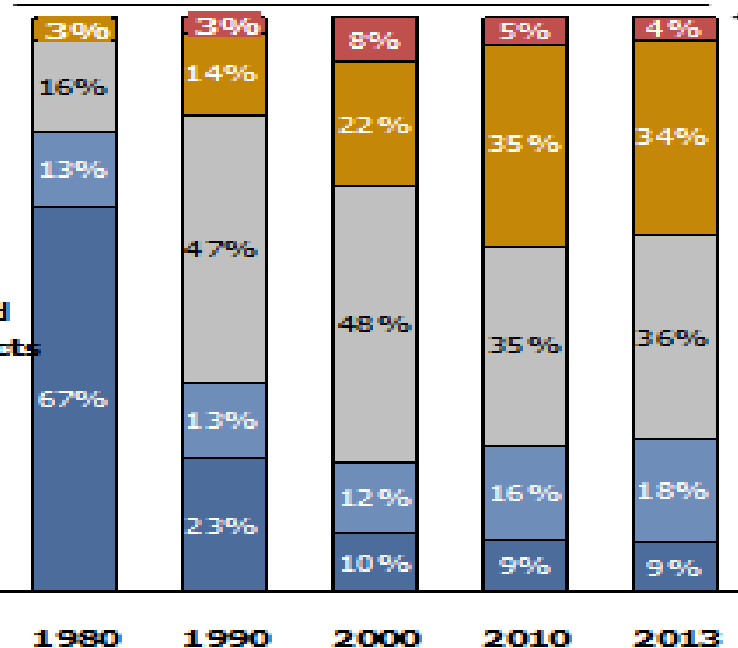


Turkey's next goal should be to increase its share of high-technology exports

South Korea



Turkey



ADVICE FOR STUDENTS' COMPETITIVENESS

**Be
Prepared!**

**Have
Passion!**

**Have
Bug's
Eye!**

Write!
↕
Debate!

**Follow the
Rule of
10,000
hours!**

**Specialize!
Differentiate
Yourself!**

- *Aziz Sançar*
- *Ban Ki-moon*

Dünya büyük, yapacak iş çok!